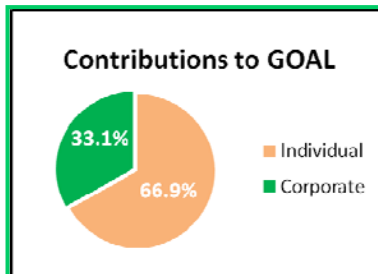


Corporations Are Using the Qualified Education Expense State Income Tax Credit to Improve Education in Georgia

The State of Georgia has created an incredible opportunity for taxpayers to redirect a portion of their Georgia state income taxes to improve pre-k4 through 12th grade educational opportunities in Georgia. Georgia GOAL Scholarship Program, Inc. is Georgia's leading student scholarship organization, providing Greater Opportunities for Access to Learning ("GOAL") to over 700 Georgia families who desire and deserve more choices in the education of their children. It is estimated that an additional 2,000 families will receive GOAL Scholarships in 2010.



Beginning in 2008, Georgia individual and corporate taxpayers are able to take a Georgia income tax credit (not a mere tax deduction) for contributions made to GOAL. The amounts contributed are used to provide scholarships to students who desire to enroll in accredited private schools for the first time. *C corporations can "redirect" up to 75% of their annual Georgia income tax liability to GOAL and receive a corresponding state income tax credit. In addition, amounts contributed to GOAL are deductible as a charitable deduction for federal income tax purposes.* There is an annual cap of \$50 million of available education expense tax credits, of which \$25 million was used in 2009. It is likely that the annual cap, which is available on a first-come, first served basis, will be reached in 2010.



The Georgia GOAL Scholarship Program, a 501(c)(3) non-profit organization with an independent Board of Directors, is a qualified SSO that places the highest priority on operating in an effective, efficient, and ethical manner. To date, with the help of its nearly 100 participating schools, GOAL has raised more than \$14 million from 5,000 contributors – close to half of the amount contributed statewide since the inception of the program. Overwhelmingly, GOAL participating schools are voluntarily recommending scholarship candidates from low- and middle-income households.



Killian Hill Christian School is participating in the Georgia GOAL Scholarship Program. We have been assisting parents in their God-given responsibility of educating their student by providing a high-quality spiritual and academic program, enhanced by balanced fine arts and athletics, while encouraging them to live disciplined, Christ-centered lives. For more information about KHCS please contact Karen Harrison at kharrison@khcs.org or 678-524-6104 or visit our website at www.khcs.org.

Making a corporate contribution to GOAL is a very straightforward process, one which 45 corporations completed in 2009 for a total of \$3.5 million in contributions. If you desire to speak with Lisa Kelly, President of GOAL, about possibly making a corporate contribution, you can reach her at 770-714-1969 (cell) or lmkelly@goalscholarship.org. Lisa will be happy to answer your questions and/or refer you to one of the many corporate leaders whose corporations have supported GOAL. Also, we invite you to please visit the GOAL website at www.goalscholarship.org.